



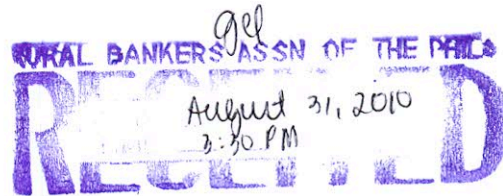
Bangko Sentral ng Pilipinas

File Reference No. RPSG-2010-08-9a

OFFICE OF SUPERVISORY POLICY DEVELOPMENT

20 August 2010

Ms. Ma. Corazon Liamzon-Miller
President
Rural Bankers Association
of the Philippines (RBAP)
RBAP Building, A. Soriano Ave.
Cor. Arzobispo Street
Intramuros, Manila



Dear Ms. Liamzon-Miller:

Subject : Implementation of Circular No. 681 – Revised
Check Clearing and Settlement Processes

This refers to the implementation of Circular No. 681 dated 08 February 2010, the Revised Check Clearing and Settlement Processes, by 01 January 2011. We are receiving feedback that many rural banks will not be able to cope with the changes that will be brought about by the implementation of said Circular. In this regard, may we request your member-rural banks with demand deposit and/or NOW accounts facilities which are having problems or would likely have problems with their respective clearing banks relative to the implementation of the revised processes, to provide us the following information on or before 06 September 2010:

Name of Rural Bank with demand deposits/ NOW accounts	Name of Clearing Bank	Branch/es being serviced	RLX Center	Status of Arrangement with Clearing Bank	Remarks

Please submit the above information to Ms. Chanda E. Tabat at email address cestrella@bsp.gov.ph.

Very truly yours,


TEODORA I. SAN PEDRO
Director

PANANALAPING MATATAG, BANSANG PANATAG