

CLIENT : Rural Bankers Association of the Philippines
BRAND : Rural Bankers Association of the Philippines
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BANKNEWS

Friday, June 19, 2009

PDIC, BSP, banks sign deal for safe banking / Daily Tribune p8

Forewarned, forearmed / BusinessMirror pA6

State agency Philippine Deposit Insurance Corporation has forged an alliance with the BSP, and local banks to start a crusade on safe and responsible banking. PDIC launched the “Be A Wiser Saver” program, a depositor awareness campaign that advocates for safe and responsible banking.

Revised BSP overdraft rule affect depositors / Mla Bulletin pB2

Bankers Association of the Philippines executive director Leonilo Coronel said the central bank’s proposed changes in overdraft clearing will affect depositors, not just banks. “It’s not really the banks but depositors who will no longer have the chance to be informed by their banks to put money in their account to fund a check that will bounce.

BDO Foundation-GK Community Groundbreaking – PhilStar, pB8

BDO Foundation-GK Community Ground-breaking – MBulletin, pB6

In photo, partners in building the BDO Foundation-GK community in D’Dreamland Ville in Barangay Kaypian, San Jose Del Monte City, Bulacan lay the time capsule recently to mark the start of the construction of homes. This community where BDO committed to build the first phase is part of the 3.2 hectare project of Makati City Mayor Jejomar Binay to provide decent housing for Makati’s informal settlers.

Peso extends weakness / Bworld p.S2/1

The peso closed weaker against the dollar for the fifth consecutive day as the spate of negative news pointing to weaker fiscal performance of the government and uncertainties in its funding options to finance a wider deficit weighed down on investor sentiment, The peso closed at the day’s low of P48.50 to the dollar.

Remittance fee lobby / BusinessMirror p.B1

There’s lobby for Bangko Sentral ng Pilipinas to look into the 3 to 5% remittance fee charged by remittance companies, including banks. As it is, OFWs also have to pay the usual documentary stamp tax on their remittances.

BPI to pay P2.9b worth of cash dividend / Mla Standard Today pB3

Bank of the Philippine Islands will declare another cash dividend of P0.90 per share, or a total of P2.9 billion, after robust income in the first quarter of the year of P2.9 billion, up 86% year-on-year.

Gokongwei bank expanding / PDI p.B4

Robinson Savings Bank to open four more branches / Bworld pS2/3

The Gokongwei's Robinson's Savings Bank is seeking opportunities for expansion, whether through organic growth or acquisition of another bank, as part of its bid to be leading consumer bank in the country. The bank also plans to open 4 more branches this year, as it intends to become a leader in consumer banking.

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